THE ARCHIE FOUNDATION
(Charity Number: SC039521)
(Company Number: SC340297)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
(a company limited by guarantee and not having share capital)

31 DECEMBER 2025

The Archie Foundation
We're here for you

THE ARCHIE FOUNDATION
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

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THE ARCHIE FOUNDATION
LEGAL AND ADMINISTRATIVE INFORMATION

TRUSTEES

COMPANY SECRETARY

Mackinnons Solicitors LLP

ORGANISATION

The day to day management of the charity is delegated to Paula Cormack, Chief Executive

REGISTERED OFFICE

Royal Aberdeen Children's Hospital
Westburn Road
ABERDEEN
AB25 2ZG

AUDITORS

AAB Audit & Accountancy Limited
Kingshill View
Prime Four Business Park
Kingswells
ABERDEEN
AB15 8PU

BANKERS

Bank of Scotland	Royal Bank of Scotland	Virgin Money
EDINBURGH	FRASERBURGH	ABERDEEN
EH2 2YR	AB43 9AS	AB15 4XU

SOLICITORS

Mackinnons
14 Carden Place
ABERDEEN
AB10 1UR

THE ARCHIE FOUNDATION
TRUSTEES' ANNUAL REPORT

The Trustees present their report and accounts for the year ended 31 December 2025.

Legal and administrative information set out on the previous page forms part of this report. The financial statements comply with current statutory requirements; the Articles of Association; Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP (FRS 102) (second edition – October 2019) and the Companies Act 2006.

OBJECTIVE AND ACTIVITIES – THE ROLE OF THE ARCHIE FOUNDATION

The Archie Foundation operates on a non-profit basis. Our mission is to transform experiences and outcomes in healthcare and bereavement for local babies, children and their families. We do this by working in partnership with the NHS in Grampian, Highlands, Orkney, Shetland and Tayside and with other child development and childcare professionals including, but not limited to, those working in the education and social work sector.

Our charitable purpose is to relieve suffering and distress and to aid the furtherance of health for local babies and children. We do this by: supporting paediatric healthcare practitioners; supporting, equipping, enhancing and maintaining neonatal and paediatric health services; providing specialist training for health professionals working in neonatal and/or child healthcare; providing practical support and resources for children, young people and their families who use child health services; providing bereavement support for children and their families; training professionals working with children to equip them with the skills and knowledge to support a bereaved child or young person; any such other related charitable objects as the Company in its sole discretion may determine.

Whether in one of the major hospitals or one of the many rural community hospitals across the regions we support, The Archie Foundation provides the extras, over and above core, state-funded health provision, that make hospital experiences for children less daunting, less stressful, more enjoyable, often shorter and nearly always more positive. In whichever of the myriad ways we make the difference, our work positively influences and sometimes saves the lives of children.

We are a charity with babies, children, families and local people at our very core and our relationship with the NHS, education and childcare sectors is fundamental to our current and future success. Equally important are the generous donors who, by supporting The Archie Foundation, make all of this possible. We are extremely proud of the impact we make and enormously grateful to everyone involved in making it happen.

ACHIEVEMENTS & PERFORMANCE

2025 marked 25 years of The Archie Foundation and the need for the charity's support is greater than ever. The challenging socio-economic environment continues unabated. Individual need is growing, with families struggling to make ends meet even before a crisis situation hits. Institutional need continues to increase as public sector entities supporting children and families face endless budgetary and process pressure. Thankfully, with the help of generous local support, The Archie Foundation was able to rise to meet at least some of this need, with record impact stats achieved across each of our pillars of support.

Record impact for the charity is at once:

- Heartbreaking – that so many babies, children and families are suffering;

Uplifting – that in many cases small interventions can have such a transformative impact on experiences and outcomes for young patients; and

ACHIEVEMENTS & PERFORMANCE (continued)

- Heartwarming – that despite the widespread impact of cost-of-living challenges so many local people and companies continue to support charities like The Archie Foundation to ensure we can be here for those less fortunate in their time of need.

Sharing statistics and most importantly the human stories behind them has been key in keeping the charity top of mind, with Archie supporters regularly expressing pride in the key part they play in making such vital support possible. Demonstrating our impact and the difference it means at a personal level also encourages legacy gifts and the charity has benefitted significantly in recent years from generous benefactors.

Unlike many other local charities, Archie does not receive statutory funding from local authorities for the services we provide. Everything we deliver and achieve is thanks to voluntary contributions and efforts and as a charity we are deeply indebted to each and every one of our donors, volunteers, trustees and dedicated staff members across Grampian, Highland, Tayside and further afield.

We remain acutely focussed on ensuring the very best return possible on donor investment in Archie. What this looks like in real terms is:

- Increasing the number of children and families supported – in 2025 we provided direct support for 4,400 children, a 31% increase on 2024; and

- Reducing our cost of fundraising – in 2025 our cost of fundraising was the lowest it has ever been at 11% versus the widely recognised third sector average of 25% and our own, event-focussed high water mark of 32% in 2019 (vs an average of 40-70% reported in the UK Civil Society Almanac 2024 for event/retail focussed charities).

Over the course of 2025 many kind and generous individuals found creative ways to weave Archie into their social lives and celebrations. Flagship Archie events and campaigns were well supported as were third-party and supporter-led events. These included Marathon March, Archie's Variety Show, record participation in local Kiltwalk events, our much-loved Disco Ball, not one but two abseils for Archie, impactful giving campaigns around Play in Healthcare Week in October and our ever-popular Advent Campaign in December and countless DIY supporter-led fundraising activities, such as the Prosecco Picnic and Moonlight Ball in the Highlands.

In total we received an outstanding 3,543 donations from a total of 1,783 donors in 2025. In the main these gifts were monetary, used to fund vital services and/or equipment, supplemented by hundreds of gift-in-kind donations including thousands of knitted items from baby blankets to Worry Monsters and, of course, the priceless gift of time from Archie volunteers.

This year Archie was once again fortunate to benefit from strong support from local companies, Trusts and Foundations, including longstanding supporters TEXO, HCS and The JEllie Foundation. In 2025 we received significant legacy gifts from generous souls who will continue to make the difference way beyond their own lifetime and we also received a major donation worthy of special mention.

The Suttie Family donated £1.5million to ensure the installation of an MRI scanner at the new Baird Family Hospital. Securing Scottish Government funding for this important additional facility and service within the Baird was extremely uncertain, due to continued pressures experienced throughout the build phase of the project. Upon learning this the Suttie Family generously stepped in to close the gap, providing peace of mind for the NHS staff who desperately need this equipment so they can provide the standards of care they aspire to. The impact that access to MRI scanning will have in improving early intervention and appropriate healthcare treatment for fragile babies and poorly children cannot be overstated. The difference this will mean for future generations right across North Scotland is genuinely priceless and The Archie Foundation is so grateful and proud to have been able to play a small part in making this possible.

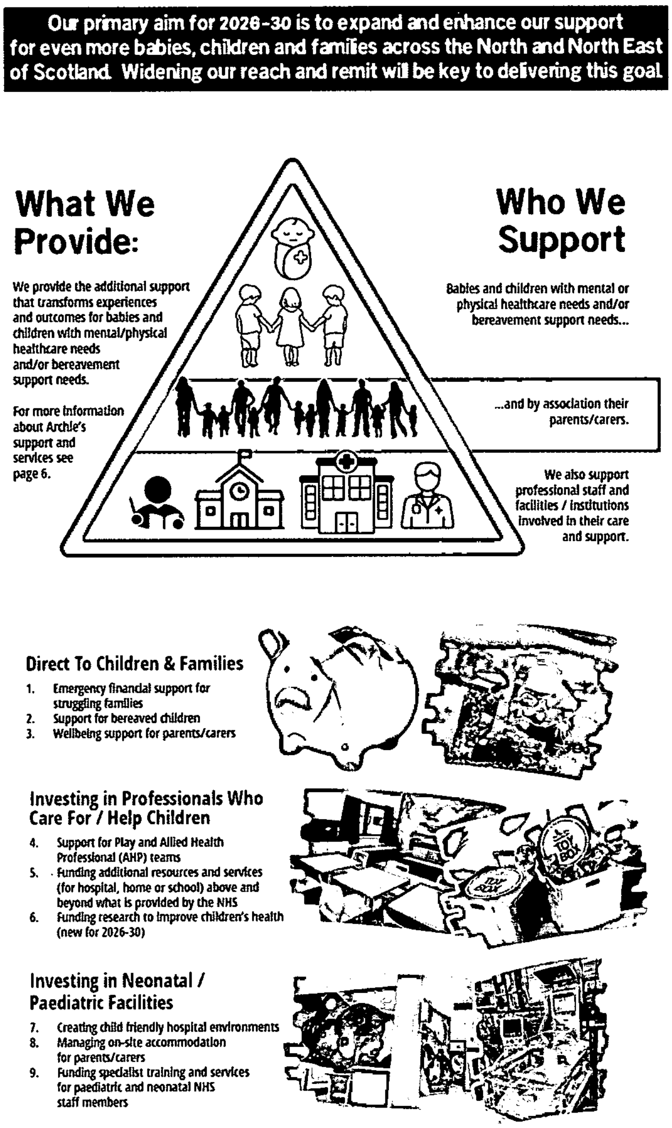
THE ARCHIE FOUNDATION
TRUSTEES' ANNUAL REPORT

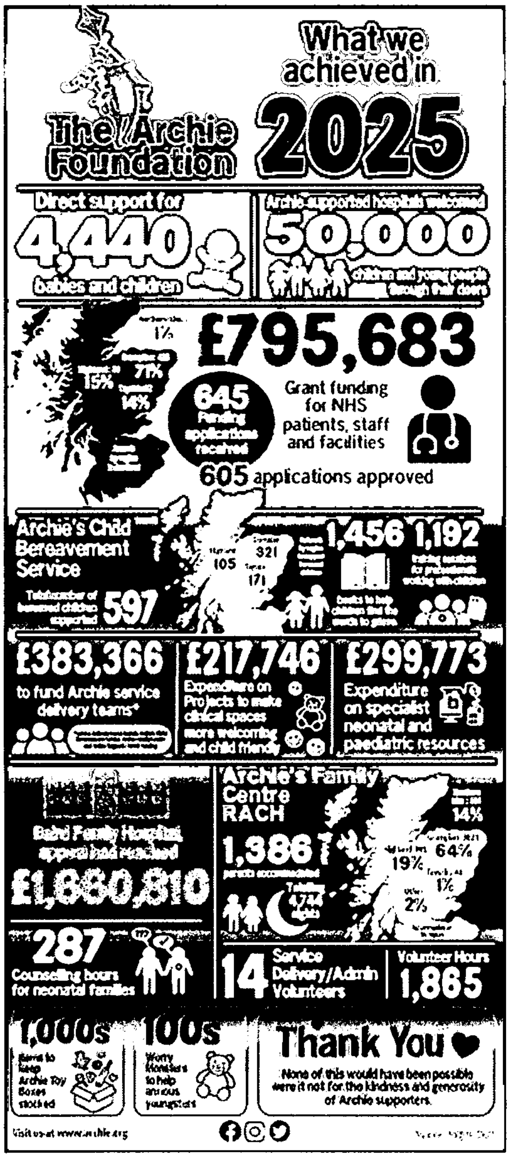
ACHIEVEMENTS & PERFORMANCE (continued)

Collectively, over the course of 2025, Archie supporters generated a total income of £3,344,623, enabling us to make the difference directly for 4,400 babies and children and indirectly for c. 50,000 children who pass through the doors of the NHS facilities we support. However they supported and whatever the value of their gift to the charity, we are indebted to every single one of our supporters. Quite simply, we couldn't operate without them.

THE IMPACT OF ARCHIE'S SUPPORT

In 2025 we developed a new strategy to build on the success of our 2022-24 Business plan. Our strategy for 2026-30 sets out the route map to continue extending our reach and impact, year on year, for babies and children across North Scotland facing the challenges of poor health and/or bereavement.





STRUCTURE AND GOVERNANCE

The Archie Foundation was formed in September 2000 to support the creation of Royal Aberdeen Children's Hospital. After the hospital opened, the charity was subsumed into the NHS Grampian Endowment Fund between 2004 and 2008, later emerging as an independent charity in 2008.

The Trustees are responsible for the strategy and governance of the charity and monitoring performance in line with the strategic objectives. The Archie Foundation is a charity registered in Scotland number SC039521.

The Board of Trustees devolve day-to-day management of the charity to the Chief Executive, Paula Cormack.

The Board has seven Committees reporting to it:

- The Grampian Clinical Advisory Committee
- The Tayside Clinical Advisory Committee
- The Highland Clinical Advisory Committee
- The Finance & Governance Committee
- The Remuneration Committee
- The Archie Child Bereavement Service Committee
- The Archie Neonatal (Grampian) Committee

The Clinical Advisory Committees (CACs) are chaired by an Archie trustee and include NHS staff, parent representation and non-trustees as members. CACs review all charitable applications over £2,000 relating to neonatal and paediatric health within the Children's Hospital and Community Child Health environments. The CACs make recommendations on their suitability and appropriateness to the Board.

The Archie Neonatal (Grampian) Committee includes clinical staff and previous users of the service who together guide the charity's work in supporting Neonatal families and staff at the Unit.

Archie's Child Bereavement Service Committee is chaired by an Archie trustee and has non trustees and past service users serving on it who all work closely with the Bereavement Service Manager. The committee meets regularly and provides direction, support, and advice. In addition, committee members provide one to one support to children and families suffering bereavement and deliver activity days for children and families.

The Finance and Governance Committee is a sub-committee of the Archie Board of Trustees who review the financial performance and governance of the charity and subsidiary company and the financial implications of any funding applications being recommended for approval by the other Committees. The Finance and Governance Committee may then add further recommendations or comments for the Board relating to the financial or governance aspects of the grant being requested.

The Trustees consider the Chief Executive and the Director of Business Services (who together constitute the Senior Management Team) to comprise the key management personnel of the charity. Trustees are required to disclose all relevant interests and register them with the Director of Business Services at each meeting. Trustees will withdraw from decisions where a conflict of interest arises.

The Board of Trustees ultimately make decisions relating to the activity of the charity, taking into account the recommendations made to them by the Committees and Senior Management Team.

TRUSTEES

Trustees are appointed for three-year terms with an option to stand for re-election once before at least one year off the board is required. Trustees are generally invited to join the board following advertisement of the position and a subsequent interview.

Once appointed, Trustees receive an induction from the Chief Executive and senior staff members and are invited to sit on such committees as are appropriate. New Trustees are then required to enhance their knowledge through training, meetings with other members of the Board and tours of the charity's facilities, as appropriate. The Chief Executive and Senior Management Team will also spend time with the Trustees during their first year to ensure they are fully informed of the work of the charity and able to access all the information they require.

As of 31 December 2025, there were a mix of NHS and non-NHS Trustees on the Board with a majority being non-NHS members. During 2025, the following served as Trustees of the charity and as directors of the company.

The Trustee Committees they served on are also shown in the table below:

TRUSTEE	Board	Board Attendance	Finance & Governance	Remuneration
Carol Munro	C	4/5	C	
Derek King	V	5/5	X	X
Irene Bruce	X	5/5	X	C
Anne Bone	X	6/5		
Evonne Boyd	X	3/5		
Caron Cruickshank	X	0/0		
Gerald Donald	X	3/4	X	
Holly Milne	X	4/5		X
Paul Monoghan	X	2/5		
David Strachan	X	5/5	X	X
Michael Reidy	X	5/5		
Grant Rodney	X	4/4	X	
Hazel Whyte	X	1/2		
Graham Wilson	X	3/3		

In 2025, there were 5 board meetings with the Trustees attending the number of meetings noted above (attended/eligible to attend). Dates of appointment and resignation as Trustee are noted on page 1.

The Advisory Committees that Trustees served on are shown in the table below:

TRUSTEE	Clinical Advisory (Grampian)	Clinical Advisory (Highland)	Clinical Advisory (Tayside)	ACBS	Aberdeen Neonatal
Derek King	C	C			
Irene Bruce					V
Anne Bone				C	
Evonne Boyd			C		
Caron Cruickshank		X			
Gerald Donald					
Paul Monaghan			X		
Michael Reidy	X				
Grant Rodney			X		
Hazel Whyte	X				
Graham Wilson	X				

C – Chair / V - Vice-Chair / X - Trustee

GRANT MAKING POLICY

The Archie Foundation has a comprehensive funding programme providing grants for families, children and projects including those:

- for individual children currently in the care of the NHS.
- to support families during extended and/or unexpected hospital admissions.
- to support NHS child health staff to undertake advanced training courses.
- to fund specialist equipment.
- to fund specialist staff posts.

We fund the non-core "extras" that are above and beyond that which is considered "core" to the NHS. What is considered as core NHS funding is increasingly open to debate. Our funding is provided to make the difference for any child, or group of children, accessing care in NHS Grampian, NHS Highland, NHS Shetland, NHS Orkney and NHS Tayside.

We also provide long-term project support such as The Archie Family Centre, which includes 19 bedrooms for parents of patients in Royal Aberdeen Children's Hospital, our Archie Play Leader, Archie Counsellor at Aberdeen Neonatal Unit and major refurbishment or development projects within the NHS across our area of activity.

The charity makes a number of grants to individuals and groups. The Board's grant-making policy differentiates between different financial requests and requests for varying purposes depending on funds available.

Applications for support, to any part of the charity, of up to £2,000 are assessed for support by the Chief Executive or Director of Business Services. These are assessed against the charity's purposes, any current guidance from the Board and/or any existing restricted donations. Applicants are typically advised of an outcome within three working days.

Applications for support above £2,000 are assessed for approval by the appropriate expert Committee who will then make recommendations to the Board. The Board make the final decision, taking into account the recommendations - although they are not required to accept this advice.

REMUNERATION POLICY

The charity's staff remuneration is reviewed annually by the Chief Executive and Senior Management Team, who make recommendations to the Board. In 2025 the charity created a Remuneration Committee who conducted a detailed and robust benchmarking exercise to assess staff remuneration against comparative UK third sector roles and similar roles within local organisations, to ensure that the remuneration set is fair and competitive. The Remuneration Committee made recommendations to the Finance and Governance Committee and onwards to the Board of Trustees for approval.

VOLUNTEERS

The charity enjoys the support of many highly valued volunteers who make an important and significant contribution to all aspects of our work. Our "Meet & Greet" volunteers at RACH are often the first point of contact people have with the charity; our volunteer bereavement responders can be a child's primary source of support as they grapple with the loss of a loved one and many key aspects of our behind-the-scenes admin and fundraising activities are led by Archie volunteers.

2025 FINANCIAL PERFORMANCE

The budget for 2025 was agreed and approved by the Board of Trustees in November 2024. It was intentionally conservative, recognising the challenging economic backdrop at the time. Total income achieved in 2024 exceeded budget and expectation, such that our 2025 target was in fact below our 2024 actual. The 2025 income target was, for these reasons, set at £1,6m (below the 2024 full year performance of £2.1m) but with a stretch target of £2,000,000. The stretch target was exceeded, with a final income figure for the year of £3,344,623, an increase of 58%. Expenditure equalled £1,988,508 (2024 - £1,708,284), reflecting a continued focus on cost management and the result of our supporter-led strategy.

Total funds at 31 December 2025 totalled £3,290,740 (2024 - £1,934,625) of which £2,477,000 (2024 - £1,119,829) are restricted funds (funds received that are restricted by the donor for a specific purpose), and £813,740 (2024 - £814,796) that are unrestricted, of which £388,709 is designated to live projects (2024 - £422,952) and £300,000 to an operational reserve (2024 - £nil)

Of the many funds operated by the charity, shown in note 17, there was no fund showing any significant deficit. In addition, during 2025, there were no substantial events that had a significant financial effect on the charity, however the charity received a one-off donation of £1.5m from a generous supporter which has a restricted requirement to be used for the purchase of an MRI scanner in the Baird Family Hospital.

ARCHIE VENTURES LTD IN 2025

ARCHIE Ventures Ltd was created in 2018 to incorporate the development of additional income streams for the charity, including the sale of merchandise through the Oor Wullie Big Bucket Trail in (a highly successful fundraising trail run in partnership with Edinburgh Children's Hospital Charity and Glasgow Children's Hospital Charity in 2019). ARCHIE Ventures Ltd is a wholly owned company of The ARCHIE Foundation.

There have been no ARCHIE Ventures trading projects in operation from 2020 to date and the company lies dormant while we assess future opportunities.

RESERVES POLICY

The Trustees have reviewed the reserves required, taking into account the current and future liabilities. The Trustees have agreed a sum of £300,000 be retained as part of the charity's reserves as provision for three months operating costs.

The free reserves of the group, after allowing for funds tied up in tangible fixed assets and designated funds, is £123,291 (2024 - £388,745).

Further reserves relate to projects not yet ready for installation or not yet fully delivered and costs for restricted purpose. This includes funds to support the new Baird Family Hospital in Aberdeen; monies raised to fund the refurbishment of the Birnie Centre at Raigmore; funds raised to support future works at Ninewells Hospital and funds donated to support the work of the RACH Neurology team.

Any other reserves are only retained for the day-to-day activities of the charity and to ensure the Trustees can respond to urgent or emergency requests for assistance.

RISK

The Trustees apply a low risk strategy for the organisation in terms of financial investment and for project related expenditures. The Trustees review the Risk Register on a quarterly basis.

The Trustees maintain a position that funding should be fully available for any project before it is committed to. Where these projects span several years, reserves are created to allow subsequent years' funding to be available, this would include any capital projects not yet ready for installation or not yet fully delivered.

INVESTMENT POLICY

The Trustees opt for a low-risk investment policy with funds not immediately due for use held in short-term notice accounts up to a maximum of 1 year. Investments are made to ensure sufficient funds are always available to the charity to deliver on commitments made. The Trustees have sought confirmation from the banking partner that these funds are not invested in activities contrary to the objects of the charity.

The investment performance of £158,979 was up on the previous year (£111,298). With the bank base interest rates remaining favourable, the Board is satisfied with this return, which was above expectations due to the significant one-off £1.5m donation.

PLANS FOR THE FUTURE

Plans for the future are conservative and are made with the instability of the current economic climate very much in mind. It is clear that need within our local communities will continue and there is every likelihood that we will continue to see increased demand for our services. With budgetary pressure on the NHS such as it is, we expect our NHS colleagues will increasingly rely on The Archie Foundation for ongoing support.

Growth in our service delivery activities (in particular Archie's Child Bereavement Service) have seen our staff roll increase consistently. Securing multi-year funding to support these roles is a priority for the Fundraising team, with the aim of providing financial stability and security. The Finance and Governance committee and the senior management team monitor income and cost ongoing to ensure that priorities are assessed and addressed.

The charity is now embarking on a new five year strategy covering 2026-30. The plan has been shared with key donors and supporters and can be requested by interested parties.

CONNECTED BODIES

ARCHIE Ventures Limited is a wholly owned subsidiary company which has a registered office address of 14 Carden Place, Aberdeen, AB10 1UR – that of our solicitors.

RELATIONSHIP BETWEEN THE CHARITY AND RELATED PARTIES

ARCHIE Ventures Limited was set up as a subsidiary trading company of the charity and donates its profits to the charity. Two trustees, Carol Munro (Board Chair) and David Strachan are directors of ARCHIE Ventures Limited.

The following individuals who were trustees of The Archie Foundation for the period, or part of the period, are employees of NHS Grampian or NHS Tayside:

- Paul Monaghan
- Michael Reidy

GOING CONCERN

The Trustees are satisfied that the accounts should be prepared on a going concern basis. They have reviewed the level of reserves, the budget for both income and expenditure for the next 12 months and also reviewed the risks to the charity and its ability to continue to raise funds in the future.

PROVISION OF INFORMATION TO AUDITORS

Each of the persons who are trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that director is aware, there is no relevant audit information of which the company and the group's auditors are unaware, and
- that each director has taken all the steps that ought to have been taken as a director in order to be aware of any information needed by the company and the group's auditors in connection with preparing their report and to establish that the company and the group's auditors are aware of that information.

AUDITORS

Anderson, Anderson & Brown Audit LLP have expressed their willingness to continue in office and a resolution proposing their re-appointment will be submitted at the annual general meeting.

The report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf.

....
Irene Bruce
Vice Chair

Date: 1-7-26

THE ARCHIE FOUNDATION
TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also directors of The ARCHIE Foundation for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the Group and of the incoming resources and application of resources, including the income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable Group will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company and the Group's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and the Group and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charitable company and the Group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE ARCHIE FOUNDATION
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF THE ARCHIE FOUNDATION

Opinion

We have audited the financial statements of The Archie Foundation for the year ended 31 December 2025 which comprise the Charity Statements of Financial Activities, the Charity Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of the incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and Regulations 6 and 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Other information (continued)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of our audit

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 require us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the trustees' report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 12, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations - this responsibility lies with management with the oversight of the trustees.

Based on our understanding of the Charitable Company and industry, discussions with management and trustees we identified financial reporting standards and Companies Act 2006 as having a direct effect on the amounts and disclosures in the financial statements.

As part of the engagement team discussion about how and where the Charitable Company's financial statements may be materially misstated due to fraud, we did not identify any areas with an increased risk of fraud.

Our audit procedures included:

- completing a risk-assessment process during our planning for this audit that specifically considered the risk of fraud;
- enquiry of management about the Charitable Company's policies, procedures and related controls regarding compliance with laws and regulations and if there are any known instances of non-compliance;
- examining supporting documents for all material balances, transactions and disclosures;
- review, where applicable, of the Board of Trustees' minutes;
- enquiry of management, about litigations and claims and inspection of relevant correspondence;
- evaluation of the selection and application of accounting policies related to subjective measurements and complex transactions;
- analytical procedures to identify any unusual or unexpected relationships;
- specific audit testing on and review of areas that could be subject to management override of controls and potential bias, most notably around the key judgments and estimates, including the carrying value of accruals, recoverability of trade debtors and income recognition;
- considering management override of controls outside of the normal operating cycles including testing the appropriateness of journal entries recorded in the general ledger and other adjustments made in the preparation of the financial statements including evaluating the business rationale of significant transactions, outside the normal course of business.

Owing to the inherent limitations of an audit, there is an unavoidable risk that some material misstatements of the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK).

The potential effects of inherent limitations are particularly significant in the case of misstatement resulting from fraud because fraud may involve sophisticated and carefully organized schemes designed to conceal it, including deliberate failure to record transactions, collusion or intentional misrepresentations being made to us.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

AAB Audit & Accountancy Limited

....
Derek S Mair
Senior Statutory Auditor

For and on behalf of
AAB Audit & Accountancy Limited

Statutory Auditor

Kingshill View
Prime Four Business Park
Kingswells
Aberdeen
AB15 8PU

Date: 1 July 2026

THE ARCHIE FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted funds £	Restricted funds £	2025 Total Funds £	2024 Total Funds £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	572,209	2,137,694	2,709,903	1,591,334
Other trading activities	4	194,668	281,073	475,741	411,952
Investments	5	104,483	54,496	158,979	111,298
TOTAL INCOME		871,360	2,473,263	3,344,623	2,114,584
EXPENDITURE ON:					
Raising funds	6	127,294	229,490	356,784	255,803
Charitable activities	7	579,121	1,052,603	1,631,724	1,452,481
TOTAL EXPENDITURE		706,415	1,282,093	1,988,508	1,708,284
NET INCOME / (EXPENDITURE)		164,945	1,191,170	1,356,115	406,300
Transfer between funds		(166,001)	166,001	-	-
NET MOVEMENT IN FUNDS		(1,056)	1,357,171	1,356,115	406,300
RECONCILIATION OF FUNDS					
Total funds brought forward	17	814,796	1,119,829	1,934,625	1,528,325
Total funds carried forward	17	813,740	2,477,000	3,290,740	1,934,625

The company has made no gains or losses other than as reported above.

The notes on pages 20 to 34 form part of these financial statements.

THE ARCHIE FOUNDATION
COMPANY NUMBER: SC340297
BALANCE SHEET – 31 DECEMBER 2025

	Note	2025 £	2024 £
FIXED ASSETS			
Tangible fixed assets	12	1,740	3,099
Investments	13	2	2
		1,742	3,101
CURRENT ASSETS			
Debtors	14	98,794	139,141
Cash at bank and in hand		4,563,373	3,048,218
		4,662,167	3,187,359
CREDITORS: *amounts falling due within one year*	15	1,373,169	1,255,835
NET CURRENT ASSETS		3,288,998	1,931,524
TOTAL ASSETS LESS CURRENT LIABILITIES		3,290,740	1,934,625
NET ASSETS		3,290,740	1,934,625
FUNDS			
Unrestricted	17	125,031	391,844
Designated	17	688,709	422,952
Restricted	17	2,477,000	1,119,829
		3,290,740	1,934,625

Signed on behalf of the Board of Trustees

....
Irene Bruce
Chair of the Board of Trustees

Date: 1-7-26.

The notes on pages 20 to 34 form part of the financial statements.

THE ARCHIE FOUNDATION
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	2025 £	2024 £
Cash flow from operating activities			
Net cash flow from operating activities	19	1,356,176	438,659
Cash flow from investing activities			
Interest received		158,979	111,298
Purchase of tangible fixed assets		-	-
Net cash flow from investing activities		158,979	111,298
Increase in cash and cash equivalents in the year		1,515,155	549,957
Cash and cash equivalents at 31 December 2024		3,048,218	2,498,261
Cash and cash equivalents at 31 December 2025		4,563,373	3,048,218
Cash and cash equivalents comprise:			
Cash at bank and in hand		3,048,218	2,498,261
		4,563,373	3,048,218

1. ACCOUNTING POLICIES

(a) *Company information*

The ARCHIE Foundation is a private company limited by guarantee, incorporated in Scotland. The registered office is given on page 1 of these financial statements. The nature of the charity's operations and principal activities are set out within the Trustees' Report on page 2.

(b) *Basis of financial statements preparation*

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The ARCHIE Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

(c) *Going concern*

The trustees, having made due and careful enquiry and preparing forecasts, are of the opinion that the company has adequate working capital to execute its operations over the next 12 months. The trustees, therefore, have made an informed judgement, at the time of approving the financial statements, that there is a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. As a result, the trustees have continued to adopt the going concern basis of accounting in preparing the annual financial statements.

(d) *Consolidation*

Group financial statements have not been prepared as the subsidiary company is dormant in the year to 31 December 2025 and this would not have a material effect on the results of the group.

(e) *Income*

All income is recognised once the Charitable Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the Charitable Company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Charitable Company that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the Charitable Company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the Charitable Company, or the Charitable Company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

1. ACCOUNTING POLICIES (cont.)

(e) *Income* (cont.)

Donated services or facilities are recognised when the Charitable Company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the Charitable Company of the item is probable and that economic benefit can be measured reliably.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the Charitable Company which is the amount the Charitable Company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income from other trading activities includes income earned from fundraising events and trading activities to raise funds for the Charitable Company. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

(f) *Expenditure*

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the Company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the Company and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the Company's charitable activities, including support costs and costs relating to the governance of the Company apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

1. ACCOUNTING POLICIES (cont.)

(g) *Taxation*

The Charitable Company is considered to pass the tests set out in Schedule 6, Part 1 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Part 11, Chapter 3 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

(h) *Government grants*

Grant income is recognised once the Charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably. Where terms or conditions are attached to grants, these must be met before the income is recognised as the entitlement condition will not have been satisfied until that point. Where terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is deferred.

(i) *Investments in subsidiaries*

Investments in subsidiaries are valued at cost less provision for impairment.

(j) *Tangible fixed assets and depreciation*

All assets costing more than £1,000 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Consolidated statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixture, fittings & equipment	25% reducing balance or 4 years straight line
Website	3 years straight line

(k) *Fund accounting*

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charitable Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charitable Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1. ACCOUNTING POLICIES (cont.)

(l) *Debtors*

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(m) *Cash at bank and in hand*

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of twelve months or less from the date of acquisition or opening of the deposit or similar account.

(n) *Liabilities and provisions*

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Charitable Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

(o) *Financial instruments*

The Charitable Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

(p) *Pensions*

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the group pays fixed contributions into a separate entity. Once the contributions have been paid, the charity has no further payment obligations.

The contributions are recognised as an expense in the Statement of Financial Activities when they fall due. Amounts not paid are shown in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the charity in independently administered funds.

2. JUDGMENTS IN APPLYING ACCOUNTING POLICIES AND KEY SOURCES OF ESTIMATION UNCERTAINTY

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charitable Company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will seldom equal the related actual results.

Useful economic life of tangible fixed assets

The annual depreciation charge for tangible fixed assets is sensitive to changes in the useful economic lives and residual values of the assets. Useful lives and residual values are reassessed annually. They are assessed where necessary to reflect current estimates based on economic utilisation and physical condition.

3. INCOME FROM DONATIONS AND LEGACIES

	2025 £	2024 £
Donations and legacies	2,709,903	1,591,334
	2,709,903	1,591,334
Attributable to funds as follows:		
Unrestricted	572,209	950,206
Restricted	2,137,694	641,128
	2,709,903	1,591,334

Included within donations are amounts totalling £93,020 (2024: £74,120) in relation to donated goods and services.

4. INCOME FROM OTHER TRADING ACTIVITIES

	2025 £	2024 £
Fundraising events and merchandise	475,741	411,952
	475,741	411,952
Attributable to funds as follows:		
Unrestricted	194,668	236,651
Restricted	281,073	175,301
	475,741	411,952

5. INCOME FROM INVESTMENTS

	2025 £	2024 £
Bank interest receivable	158,979	111,298
Attributable to funds as follows:		
Unrestricted	104,483	111,298
Restricted	54,496	-
	158,979	111,298

6. EXPENDITURE ON RAISING FUNDS

	2025 £	2024 £
Cost of generating donations and legacies	263,697	169,881
Cost of fundraising events	93,087	85,922
	356,784	255,803
Attributable to funds as follows:		
Unrestricted	127,294	116,611
Restricted	229,490	139,192
	356,784	255,803

7. EXPENDITURE ON CHARITABLE ACTIVITIES

	2025 £	2024 £
Direct costs		
Staff costs	383,367	337,414
Grant funding (note 8)	934,073	799,900
	1,317,440	1,137,314
Support costs		
Staff costs	158,931	167,014
Depreciation	1,359	1,406
Marketing	53,306	18,667
Establishment costs	5,618	6,179
Computer and IT	28,320	30,844
Office expenditure	13,321	12,684
Training and recruitment	1,617	18,292
Travel and subsistence	9,105	9,179
Audit and accountancy fees	10,608	10,368
Professional fees	32,099	40,534
	314,284	315,167
Total	1,631,724	1,452,481

Attributable to funds as follows:

Unrestricted funds	579,121	643,604
Restricted funds	1,052,603	808,877
	1,631,724	1,452,481

8. ANALYSIS OF GRANTS

(a) Current year

	Direct funding £	Grant funding £	2025 £
Grants to institutions:			
NHS Grampian	187,842	373,114	560,956
NHS Tayside	11,109	50,586	61,695
NHS Highland	24,050	174,873	198,923
Grants to institutions	223,001	598,573	821,574
Grants to individuals	-	112,499	112,499
Total	223,001	711,072	934,073

(b) Prior year

	Direct funding £	Grant funding £	2024 £
Grants to institutions:			
NHS Grampian	142,138	417,705	559,843
NHS Tayside	14,654	58,212	72,866
NHS Highland	14,879	58,096	72,975
Grants to institutions	171,671	534,013	705,684
Grants to individuals	-	94,216	94,216
Total	171,671	628,229	799,900

9. NET MOVEMENT IN TOTAL FUNDS FOR THE YEAR *is stated after charging:*

	2025 £	2024 £
Depreciation		
-owned assets	1,359	1,406
Auditors' remuneration		
-audit fees	10,608	9,960
	11,967	11,366

10. STAFF COSTS AND NUMBERS

The average number of persons employed by the charity during the year was as follows:

	2025 £	2024 £
Average number of employees during the year:		
Full time	14	12
Part time	11	11
	25	23

	2025 £	2024 £
Staff costs:		
Wages and salaries	680,440	583,726
Social security costs	67,268	46,556
Pension costs	31,265	27,344
	778,973	657,626

The number of employees who received remuneration during the year in the following ranges were:

	2025 No.	2024 No.
£60,000 - £69,999	2	1

10. STAFF COSTS AND NUMBERS (continued)

The average number of key management personnel during the year was 6 (2024 - 5). At the year-end there was a total of 7 key members of staff.

Key management personnel received remuneration, including employer's national insurance contributions for their services during the year as follows:

	2025 £	2024 £
Key management personnel	357,381	244,714

11. TRUSTEE REMUNERATION

No directors (or any persons connected with them) received any remuneration or benefits from the company during the current or prior years.

During the year expenses of £1,149 (2024 - £1,121) were paid to 4 (2024 - 2) of the trustees in relation to travel costs and charitable expenditure. This comprised £1,149 (2024 - £1,121) paid directly to trustees and £0 (2024 - £0) paid to third parties for expenses incurred.

12. TANGIBLE FIXED ASSETS

	Fixtures & fittings £	Computer equipment £	Total £
Cost			
At 1 January 2025	14,930	-	14,930
At 31 December 2025	14,930	-	14,930
Depreciation			
At 1 January 2025	11,831	-	11,831
Charge for year	1,359	-	1,359
At 31 December 2025	13,190	-	13,190
Net book value			
At 31 December 2025	1,740	-	1,740
At 31 December 2024	3,099	-	3,099

13. FIXED ASSET INVESTMENTS

	2025 £	2024 £
Investment in subsidiary undertakings	2	2

The charity owns 100% of the issues ordinary share capital (2 ordinary shares of £1 each) of ARCHIE Ventures Limited, a company incorporated and registered in Scotland (company number SC412593), having its registered office at 14 Carden Place, Aberdeen.

ARCHIE Ventures Limited was Dormant in the year with net assets of £1,527 (2024 - £1,527)

14. DEBTORS

	2025 £	2024 £
Trade debtors	38,863	47,428
Other debtors	45,479	80,063
Prepayments	14,452	11,650
	98,794	139,141

15. CREDITORS: *amounts falling due within one year*

	2025 £	2024 £
Trade creditors	39,945	32,485
Amount due to group undertakings	2	2
Other taxation and social security costs	17,985	18,598
Accruals and deferred income	1,241,716	1,062,750
Other creditors	73,521	142,000
	1,373,169	1,255,835

16. FINANCIAL INSTRUMENTS

Financial assets	2025 £	2024 £
Financial assets measured at amortised cost	4,662,167	3,187,359

17. FUNDS

(a) Current year

	At 1 January 2025 £	Income £	Expenditure £	Transfers £	At 31 December 2025 £
Restricted funds					
Angela Monica Fund	21,291	-	(4,576)	-	16,715
Baird Family Hospital Appeal	7,985	1,647,210	(18,813)	-	1,636,382
Dr Gray's Children's Ward	12,877	758	(181)	-	13,454
Archie at Aberdeen Neonatal Unit	57,195	66,242	(88,715)	-	34,722
Tayside Appeal	126,341	133,044	(221,226)	42,857	81,016
Highland Appeal	358,968	344,601	(394,450)	(55,560)	253,559
Archie Child Bereavement Services	81,576	157,689	(283,177)	95,057	51,145
	666,233	2,349,544	(1,011,138)	82,354	2,086,993
Other restricted funds	453,596	123,719	(270,955)	83,647	390,007
Total restricted funds	1,119,829	2,473,263	(1,282,093)	166,001	2,477,000
Total designated funds	422,952	33,993	(65,863)	297,627	688,709
Total unrestricted funds	391,844	837,367	(640,552)	(463,628)	125,031
Total funds	1,934,625	3,344,623	(1,988,508)	-	3,290,740

17. FUNDS (Continued)

(b) Prior year

	At 1 January 2024 £	Income £	Expenditure £	Transfers £	At 31 December 2024 £
Restricted funds					
Angela Monica Fund	22,091	-	(800)	-	21,291
Baird Family Hospital Appeal	-	7,015	(21,121)	22,091	7,985
Dr Gray's Children's Ward	13,913	1,605	(2,641)	-	12,877
Archie at Aberdeen Neonatal Unit	116,953	76,595	(86,353)	(50,000)	57,195
Tayside Appeal	150,254	60,231	(127,074)	42,930	126,341
Highland Appeal	287,841	229,394	(148,679)	(9,588)	358,968
Highland Appeal – Fresh Air	7,891	-	(17,479)	9,588	-
Archie Child Bereavement Services	88,716	204,447	(241,637)	30,050	81,576
	687,659	579,287	(645,784)	45,071	666,233
Other restricted funds	252,018	237,141	(302,284)	266,721	453,596
Total restricted funds	939,677	816,428	(948,068)	311,792	1,119,829
Total designated funds	194,050	98,800	(147,042)	277,144	422,952
Total unrestricted funds	394,598	1,199,356	(613,174)	(588,936)	391,844
Total funds	1,528,325	2,114,584	(1,708,284)	-	1,934,625

17. FUNDS (continued)

Restricted funds are specifically for departments or cases and can only be used for that specified fund. The most significant funds are used for the following purposes:

Angela Monica Fund

This fund was set up for the restricted purposes of supporting children with clubfoot and/or research into clubfoot.

Baird Family Hospital Appeal

The Baird Family Hospital Appeal was launched in October 2019 to raise funds for the Neonatal and Maternity units at the new family hospital at Aberdeen Royal Infirmary.

Dr Gray's Children's Ward

This relates to fundraising for the refurbishment of the children's ward at Dr Gray's Hospital in Elgin.

Archie at Aberdeen Neonatal Unit

These funds are to be used to promote the establishment, maintenance and management of a continuing support group to parents, in Grampian and environs, with babies in the Special Nursery at Aberdeen Maternity Hospital.

Tayside Appeal

These are funds that have a restricted purpose for supporting specific projects or activities in Tayside.

Highland Appeal

These are funds that have a restricted purpose for supporting specific projects or activities in Highland.

Highland Appeal – Fresh Air

This appeal was set up to create outdoor space and play areas at the Children's Highland Unit at Raigmore.

Archie Child Bereavement Services

This is a restricted fund with the purpose of providing bereaved children and their families, NHS Staff and Schools with help and support when dealing with a bereavement. Support can be the provision of specialist bereavement books, dedicated volunteer visits and activity days for children and training and conferences for NHS staff, professionals from Social Work and other third sector, schools and volunteer bereavement responders.

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

(a) Current year

	Unrestricted funds £	Restricted funds £	Total Funds £
Fixed assets	1,742	-	1,742
Net current assets	811,998	2,477,000	3,288,998
	813,740	2,477,000	3,290,740

Prior year

	Unrestricted funds £	Restricted funds £	Total Funds £
Fixed assets	3,101	-	3,101
Net current assets	811,695	1,119,829	1,931,524
	814,796	1,119,829	1,934,625

19. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITES

	2025 £	2024 £
Net income/(expenditure) for the year (as per statement of financial activities)	1,356,115	406,300
Adjustment for:		
Depreciation charges	1,359	1,406
Interest received	(158,979)	(111,298)
Decrease in debtors	40,347	(101,683)
Increase/(decrease) in creditors	117,334	243,934
Net cash flows used in operating activities	1,356,176	438,659

20. RELATED PARTY TRANSACTIONS

Throughout the year the Charitable Company was controlled by the Board of Trustees.

In 2024 the husband of one of the trustees was employed, receiving remuneration of £3,301 from the Charity. This employee retired in February 2024 and therefore no remuneration was received in 2025.

During the year expenses of £1,149 (2024 - £1.121) was paid to 4 (2024 - 2) of the trustees in relation to charitable expenditure. This comprised of £1,149 (2024 - £1,121) being paid directly to trustees and £0 (2024 - £0) paid to third parties for expenses incurred.

21. LEGAL STATUS

The Archie Foundation is a company limited by guarantee and not having a share capital. The members' liability in the event of winding up is limited by guarantee not exceeding £1 per member.