

THE ARCHIE FOUNDATION
(Charity Number: SC039521)
(Company Number: SC340297)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
(a company limited by guarantee and not having share capital)

31 DECEMBER 2024

**The Archie
Foundation**

We're here for you



THE ARCHIE FOUNDATION
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

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THE ARCHIE FOUNDATION
LEGAL AND ADMINISTRATIVE INFORMATION

TRUSTEES

Carol Munro, Chairperson
Anne Bone MBE
Evonne Boyd (appointed 26 June 2024)
Irene Bruce
Caron Cruickshank (resigned 4 February 2025)
Gerald Donald (appointed 12 March 2025)
Derek King
Holly Milne
Paul Monaghan
Mary Nimmo (resigned 27 September 2024)
Michael Reidy
Grant Rodney (appointed 12 March 2025)
David Strachan
Hazel Whyte (resigned 12 March 2025)
Fiona Willox (resigned 29 March 2024)

COMPANY SECRETARY

Mackinnons Solicitors LLP

ORGANISATION

The day to day management of the charity is delegated to Paula Cormack, Chief Executive

REGISTERED OFFICE

Royal Aberdeen Children's Hospital
Westburn Road
ABERDEEN
AB25 2ZG

AUDITORS

Anderson Anderson & Brown Audit LLP
Kingshill View
Prime Four Business Park
Kingswells
ABERDEEN
AB15 8PU

BANKERS

Bank of Scotland	Royal Bank of Scotland	Virgin Money
EDINBURGH	FRASERBURGH	ABERDEEN
EH2 2YR	AB43 9AS	AB15 4XU

SOLICITORS

Mackinnons
14 Carden Place
ABERDEEN
AB10 1UR

THE ARCHIE FOUNDATION TRUSTEES' ANNUAL REPORT

The Trustees present their report and accounts for the year ended 31 December 2024.

Legal and administrative information set out on the previous page forms part of this report. The financial statements comply with current statutory requirements; the Articles of Association; Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP (FRS 102) (second edition – October 2019) and the Companies Act 2006.

OBJECTIVE AND ACTIVITIES – THE ROLE OF THE ARCHIE FOUNDATION

The Archie Foundation operates on a non-profit basis. Our mission is to transform experiences and outcomes in healthcare and bereavement for local babies, children and their families. We do this by working in partnership with the NHS in Grampian, Highlands, Orkney, Shetland and Tayside and with other child development and childcare professionals including, but not limited to, those working in the education and social work sector.

Our charitable purpose is to relieve suffering and distress and to aid the furtherance of health for local babies and children. We do this by: supporting paediatric healthcare practitioners; supporting, equipping, enhancing and maintaining neonatal and paediatric health services; providing specialist training for health professionals working in neonatal and/or child healthcare; providing practical support and resources for children, young people and their families who use child health services; providing bereavement support for children and their families; training professionals working with children to equip them with the skills and knowledge to support a bereaved child or young person; any such other related charitable objects as the Company in its sole discretion may determine.

Whether in one of the major hospitals or one of the many rural community hospitals across the regions we support, The Archie Foundation provides the extras, over and above core, state-funded health provision, that make hospital experiences for children less daunting, less stressful, more enjoyable, often shorter and nearly always more positive. In whichever of the myriad ways we make the difference, our work positively influences and sometimes saves the lives of children.

We are a charity with babies, children, families and local people at our very core and our relationship with the NHS, education and childcare sectors is fundamental to our current and future success. Equally important are the generous donors who, by supporting The Archie Foundation, make all of this possible. We are extremely proud of the impact we make and enormously grateful to everyone involved in making it happen.

ACHIEVEMENTS & PERFORMANCE

The challenging socio-economic backdrop against which we have operated over the last five years continued without abeyance. A general election and subsequent change of government and heightening geo-political pressures affected the charity sector at a macro level. Continuing challenges across the NHS Health Boards and other public sector entities we support, together with pressures experienced across our regional local authorities, converged in a double whammy for the local communities, organisations and individuals we are here to support. Our NHS colleagues face impossible decisions every day as they struggle to balance shrinking budgets with increasing patient need, both in terms of sheer number of patients and the complexities of the care they require. Staff recruitment and retention continue to be a significant issue for the NHS as does general maintenance of ageing hospital infrastructure portfolios.

Education and social work departments face similar challenges, which we see in increasing referrals to Archie's Child Bereavement Service both for direct support for bereaved children in their school communities / caseloads and training for education professionals.

THE ARCHIE FOUNDATION TRUSTEES' ANNUAL REPORT

ACHIEVEMENTS & PERFORMANCE (continued)

The multi-faceted challenges faced as a society in 2024 were a key factor in the continued increase in the need for Archie's support, with each of our impact measures up year-on-year. Sharing statistics and stories with Archie supporters and the wider public about the difference the charity makes for babies, children and families in their hour of need has been key in the deep appreciation and affection felt for the charity. We are extremely fortunate to enjoy warm and loyal support from a wide network of supporters and beneficiaries who regularly express pride in the part they play in making this vital support possible, and rightly so.

The Archie Foundation is entirely funded by voluntary local contributions and we are deeply indebted to each and every one of our donors, volunteers, trustees and dedicated staff members across Grampian, Highland, Tayside and further afield. Everything we do and achieve is thanks to their tireless support which really does mean so much to so very many people.

Our strategy to focus on supporter-led and unrestricted fundraising continues to reap dividends in terms of efficiency and prudent use of funds. Concerted efforts over the last five years have seen our cost of fundraising reduced from 36% in 2018 to 12% in 2024. This achievement is especially impressive when compared against a sector average cost of c. 35% and in light of recent reports by the Scottish Council for Voluntary Organisations (SCVO) that Scottish Charities increased their investment in fundraising activities by 34% in the period 2021 to 2023.

Our flagship fundraising campaigns and events were well supported in 2024, including a significant increase in volunteer support. The fundraising calendar kicked off with Marathon March which raised a record £20,794. Then on 4th May we staged the inaugural Archie Variety Show, which was sponsored by long-standing corporate sponsor TEXO and hosted by Aberdeen's iconic Tivoli Theatre. The show was compered by Archie patron, Alan McHugh, who introduced 16 different acts which showcased the strength, resilience and unique talents of children and young people who have benefitted in such varied and transformational ways from The Archie Foundation's support. Every single member of the outstanding team who delivered the Variety Show voluntarily gifted their time and expertise to deliver a real showstopper event. The event raised an impressive £16,000 and a priceless sum in terms of the difference made for all who took part. Similar to attendees at our Bereavement Activity Days, most of the children who took part in the Show signed up individually, arriving alone and anxious. They left having made new acquaintances and in some cases even lifelong friends.

Fundraising support continued through the year and included Archie's Glitter Ball in August, three separate Battle of the Badges events (one in each of the regions we support - another first for the charity), and Archie's Golf Day. There was, unfortunately, one planned event which succumbed to the vagaries of Scottish weather - not just once but twice. Archie's Abseil "2024" will take place at Royal Aberdeen Children's Hospital in 2025. Santa, however, was not put off by a little bit of weather and made a number of appearances at the paediatric and neonatal facilities we support - including abseiling down the side of RACH as part of Archie's much loved and highly anticipated Advent Calendar of activities.

Over the course of 2024 we received an outstanding 2,865 donations plus a number of gifts-in-kind, including hundreds of knitted Worry Monsters which are put to good use by Archie's Child Bereavement Service team and our NHS colleagues.

Archie supporters undertook some really intrepid activities over the course of 2024 with fundraising challenges encompassing skydiving, dancing, running, swimming, golfing, cycling, rowing, making and selling crafts and goodies, running raffles, tombolas and full-scale fundraising events. We had many generous souls who forwent milestone year gifts - from a 1st right through to a 90th birthday. Archie benefitted from retiral collections at concerts and sadly also at funerals and this year we benefitted from some generous legacy gifts from very charitable individuals who have paid it forward significantly for generations to come.

THE ARCHIE FOUNDATION TRUSTEES' ANNUAL REPORT

ACHIEVEMENTS & PERFORMANCE (continued)

The charity enjoyed strong support from a number of local companies which came in the form of philanthropic / corporate social responsibility and employee-led fundraising. This included support from longstanding supporters of the charity, TEXO, who sponsored a number of our 2024 flagship fundraising events. We also benefitted from significant levels of employee fundraising, including a 15-strong team of cyclists who took part in the 225-mile BP Coast to Coast challenge from Dumfries to Aberdeen raising c. £40,000 to support Archie's Child Bereavement Service. The Archie Foundation also received generous funding in 2024 from Trusts & Foundations, including longstanding supporters The JEllie Foundation, and legacy donors including William and Dan Alexander.

Collectively, over the course of 2024, Archie supporters generated a total income of £2,114,584 to support the charity's work. We are incredibly grateful to everyone who contributed, enabling us to make the difference directly for 3,385 babies and children and indirectly for c. 50,000 children who pass through the doors of the NHS facilities we support.

However they supported Archie and whatever the value of their gift to the charity, we are indebted to every single one of our supporters. Quite simply, we couldn't operate without them.

THE IMPACT OF ARCHIE'S SUPPORT

2024 was the final year of our three-year business plan, which clearly set out a reprioritisation of our charitable activities. Providing financial support for struggling families and extending the reach of Archie's Child Bereavement Service across North Scotland were the two key priorities in this plan and we are proud of our achievements in this regard. The infographics demonstrate the year on year progress made in each aspect of our work:



**THE ARCHIE FOUNDATION
TRUSTEES' ANNUAL REPORT**

THE IMPACT OF ARCHIE'S SUPPORT (continued)

In 2022 we set ourselves the target of rolling our 7 Core Pillars of Support across all three of the regions we support*. We also set a target percentage split for charitable expenditure. The matrix below shows the degree to which we achieved our aims.

NB - we clearly stated that we would not duplicate any services already available to families and instead we would signpost to these services, this is reflected in some of the measures.

Core Pillars of Support (by region and % of charitable expenditure):	At 2021	At 2024	% 2017-21	% Target†	% 2024
1. Providing emergency financial support for families	All 3 regions	All 3 regions	2%	12%	3%
2. Delivering professional support for bereaved children	Grampian only	All 3 regions	3%	15%	19%
3. Supporting Neonatal services‡	Grampian only	All 3 regions	9%	15%	7%
4. Supporting Play & AHP teams across partner NHS sites	Grampian Highland	All 3 regions	15%	15%	27%
5. Specialist training and/or equipment for NHS staff & patients	Grampian Highland	All 3 regions	11%	10%	24%
6. Ensuring provision of on-site family accommodation‡	Grampian only	Grampian only	6%	8%	5%
7. Creating child friendly clinical environments	All 3 regions	All 3 regions	24%	20%	14%
Other§			30%	5%	1%

* target % split of charitable expenditure by end 2024

† includes Baird Family Hospital Appeal in Grampian

‡ parent accommodation is provided by other organisations in Tayside and Highlands

§ in 2017-21 this included aspects of our charitable work that no longer form part of our business plan, e.g. International; in 2024 this included our support for research to improve children's health (through our partnership with the University of Dundee to create The Archie Child Health Research Laboratory at Ninewells

As evidenced by the infographics and matrix above, we have made sterling progress against our aims and targets. The split of our expenditure may not have landed as anticipated however we have held firm to our commitments and direction. Discrepancies against target are:

- Supporting Bereaved Children - a pilot carried out in 2023 dedicated one of our Bereavement Support Workers in Grampian to the education sector, this proved so successful that we chose to double our resource in 2024.
- Neonatal Services - our strong support for Aberdeen Neonatal Unit extends and we have successfully extended our reach into Highlands and Tayside, however delays in the opening of the new Baird Family Hospital have delayed both our fundraising and expenditure for this facility.
- Supporting Play and AHPs - we significantly increased our support for the Play teams in Grampian and Highlands, funding training to secure the next generation of accredited Health Play Specialists (which is critical in ensuring the long term security of this vital service).
- Funding Specialist Equipment - our expenditure on equipment for patients grew exponentially through the course of the 2022-24 plan, in many cases as a direct result of NHS funding cuts particularly for Allied Health Professional (AHP) teams.

All of the above are being carefully considered as we write our strategy for 2025-30.

THE ARCHIE FOUNDATION TRUSTEES' ANNUAL REPORT

THE IMPACT OF ARCHIE'S SUPPORT (continued)

In addition to our various services referenced above we completed a number of environment enhancement projects across the three key Children's Hospitals we support. This included completing extensive works to refresh and improve the outpatients areas at Royal Aberdeen Children's Hospital and works to improve the paediatric outpatient clinic area at Raigmore's Birnie Centre. We also undertook projects and initiatives to deliver improvements within the Child Development South Facility at Lochside Academy, Aberdeen, and delivered a Christmas campaign to support improvements at Glenlaw House in Dundee.

We were especially proud to open the new Archie Child Health Research Laboratory in the University of Dundee's Medical School at Ninewells Hospital, marking a new partnership with the University of Dundee. This facility is run by consultant paediatric gastroenterologist Dr Richard Hansen, a renowned clinical academic specialising in inflammatory bowel disease. The Archie Foundation are proud to support this facility and the transformational research Dr Hansen and his team are undertaking and we are incredibly grateful to the generous donors who made this possible.

STRUCTURE AND GOVERNANCE

The Archie Foundation was formed in September 2000 to support the creation of Royal Aberdeen Children's Hospital. After the hospital opened, the charity was subsumed into the NHS Grampian Endowment Fund between 2004 and 2008, later emerging as an independent charity in 2008.

The Trustees are responsible for the strategy and governance of the charity and monitoring performance in line with the strategic objectives. The Archie Foundation is a charity registered in Scotland number SC039521.

The Board of Trustees devolve day-to-day management of the charity to the Chief Executive, Paula Cormack.

The Board has six Committees reporting to it:

- The Grampian Clinical Advisory Committee
- The Tayside Clinical Advisory Committee
- The Highland Clinical Advisory Committee
- The Finance & Governance Committee
- The Archie Child Bereavement Service Committee
- The Archie Neonatal (Grampian) Committee

The Clinical Advisory Committees (CACs) are chaired by an Archie trustee and include NHS staff, parent representation and non-trustees as members. CACs review all charitable applications over £1,000 relating to neonatal and paediatric health within the Children's Hospital and Community Child Health environments. The CACs make recommendations on their suitability and appropriateness to the Board.

The Archie Neonatal (Grampian) Committee includes clinical staff and previous users of the service who together guide the charity's work in supporting Neonatal families and staff at the Unit.

Archie's Child Bereavement Service Committee is chaired by an Archie trustee and has non trustees and past service users serving on it who all work closely with the Bereavement Service Manager. The committee meets regularly and provides direction, support, and advice. In addition, committee members provide one to one support to children and families suffering bereavement and deliver activity days for children and families.

The Finance and Governance Committee is a sub-committee of the Archie Board of Trustees who review the financial performance and governance of the charity and subsidiary company and the financial implications of any funding applications being recommended for approval by the other Committees. The Finance and Governance Committee may then add further recommendations or comments for the Board relating to the financial or governance aspects of the grant being requested.

THE ARCHIE FOUNDATION
TRUSTEES' ANNUAL REPORT

STRUCTURE AND GOVERNANCE (continued)

The Trustees consider the Chief Executive and the Director of Business Services (who together constitute the Senior Management Team) to comprise the key management personnel of the charity. Trustees are required to disclose all relevant interests and register them with the Director of Business Services at each meeting. Trustees will withdraw from decisions where a conflict of interest arises.

The Board of Trustees ultimately make decisions relating to the activity of the charity, taking into account the recommendations made to them by the Committees and Senior Management Team.

TRUSTEES

Trustees are appointed for three-year terms with an option to stand for re-election once before at least one year off the board is required. Trustees are generally invited to join the board following advertisement of the position and a subsequent interview.

Once appointed, Trustees receive an induction from the Chief Executive and senior staff members and are invited to sit on such committees as are appropriate. New Trustees are then required to enhance their knowledge through training, meetings with other members of the Board and tours of the charity's facilities, as appropriate. The Chief Executive and Senior Management Team will also spend time with the Trustees during their first year to ensure they are fully informed of the work of the charity and able to access all the information they require.

As of 31 December 2024, there were a mix of NHS and non-NHS Trustees on the Board with a majority being non-NHS members. During 2024, the following served as Trustees of the charity and as directors of the company.

The Committees they served on are also shown in the table below:

Trustee	Board	Board Attendance	Finance & Governance	Clinical Advisory (Grampian)	Clinical Advisory (Highland)	Clinical Advisory (Tayside)	ACBS	Aberdeen Neonatal
Carol Munro	C	5/6	C					
Derek King	V	6/6	X	C	X	C		
Irene Bruce	X	6/6	X					X
Anne Bone	X	6/6					C	
Evonne Boyd	X	3/3						
Caron Cruickshank	X	3/6			C			
Holly Milne	X	5/6						
Paul Monaghan	X	3/6				X		
Mary Nimmo	X	2/5						
Mike Reidy	X	6/6						
David Strachan	X	6/6	X					
Hazel Whyte	X	3/6		X				
Fiona Willox	X	1/2		X				X

C – Chair
V - Vice-Chair
X - Trustee

THE ARCHIE FOUNDATION TRUSTEES' ANNUAL REPORT

TRUSTEES (continued)

In 2024, there were 6 board meetings with the Trustees attending the number of meetings noted above (attended/eligible to attend). Dates of appointment and resignation as Trustee are noted on page 1.

GRANT MAKING POLICY

The Archie Foundation has a comprehensive funding programme providing grants for families, children and projects including those:

- for individual children currently in the care of the NHS.
- to support families during extended and/or unexpected hospital admissions.
- to support NHS child health staff to undertake advanced training courses.
- to fund specialist equipment.
- to fund specialist staff posts.

We fund the non-core "extras" that are above and beyond that which is considered "core" to the NHS. What is considered as core NHS funding is increasingly open to debate. Our funding is provided to make the difference for any child, or group of children, accessing care in NHS Grampian, NHS Highland, NHS Shetland, NHS Orkney and NHS Tayside.

We also provide long-term project support such as The Archie Family Centre, which includes 19 bedrooms for parents of patients in Royal Aberdeen Children's Hospital, our Archie Play Leader, Archie Counsellor at Aberdeen Neonatal Unit and major refurbishment or development projects within the NHS across our area of activity.

The charity makes a number of grants to individuals and groups. The Board's grant-making policy differentiates between different financial requests and requests for varying purposes depending on funds available.

Applications for support, to any part of the charity, of up to £1,000 are assessed for support by the Chief Executive or Director of Business Services. These are assessed against the charity's purposes, any current guidance from the Board and/or any existing restricted donations. Applicants are typically advised of an outcome within three working days.

Applications for support above £1,000 are assessed for approval by the appropriate expert Committee who will then make recommendations to the Board. The Board make the final decision, taking into account the recommendations - although they are not required to accept this advice.

REMUNERATION POLICY

The charity's staff remuneration is normally reviewed annually by the Chief Executive and Senior Management Team, who makes recommendations to the Finance and Governance Committee which then reports to the Board for approval. While recognising the challenges of recruitment in the North East of Scotland, the salary levels of staff are benchmarked against similar organisations within the UK to ensure that the remuneration set is fair and not significantly out of line with that generally paid for similar roles and levels of responsibility.

VOLUNTEERS

The charity enjoys the support of many highly valued volunteers who make an important and significant contribution to our work. Archie's Child Bereavement Service, in particular, leans heavily on volunteer resource, with many of the children we're here for receiving transformational one-to-one support from our professionally trained volunteer responders. In 2023, in partnership with NHS Grampian, we introduced "meet and greet" volunteers to RACH and ward support volunteers in both RACH and Aberdeen Neonatal Unit. Archie volunteers make a real and tangible difference for families visiting these facilities, extending a friendly welcome to young patients and parents/carers and providing emotional support and practical information for families. The initiative was trialled as a pilot which has proved the value in this service and given confidence to both parties to continue this support ongoing.

THE ARCHIE FOUNDATION TRUSTEES' ANNUAL REPORT

2024 FINANCIAL PERFORMANCE

The budget for 2024 was agreed and approved by the Board of Trustees in November 2023. It was intentionally conservative, recognising the challenging economic backdrop at the time. Total income achieved in 2023 exceeded budget and expectation, such that our 2024 target was in fact below our 2023 actual. The 2024 income target was, for these reasons, set at £1,467,330 (below the 2023 full year performance of £1.67m) but with a stretch target of £2,000,000. The stretch target was exceeded, with a final income figure for the year of £2,114,584, an increase of 27%. Expenditure equalled £1,708,284 (2023 - £2,036,427), reflecting a continued focus on cost management and the result of our supporter-led strategy.

Total funds at 31 December 2024 totalled £1,934,625 (2023 - £1,528,325) of which £1,119,829 (2023 - £939,677) are restricted funds (funds received that are restricted by the donor for a specific purpose), and £814,796 (2023 - £588,648) that are unrestricted, of which £422,952 is designated to live projects (2023 - £194,050).

Of the many funds operated by the charity, shown in note 17, there was no fund showing any significant deficit. In addition, during 2024, there were no substantial events that had a significant financial effect on the charity.

ARCHIE VENTURES LTD IN 2024

ARCHIE Ventures Ltd was created in 2018 to incorporate the development of additional income streams for the charity, including the sale of merchandise through the Oor Wullie Big Bucket Trail in (a highly successful fundraising trail run in partnership with Edinburgh Children's Hospital Charity and Glasgow Children's Hospital Charity in 2019). ARCHIE Ventures Ltd is a wholly owned company of The ARCHIE Foundation.

There have been no ARCHIE Ventures trading projects in operation from 2020 to date and the company lies dormant while we assess future opportunities.

RESERVES POLICY

The Trustees have reviewed the reserves required, taking into account the current and future liabilities. The Trustees have agreed a sum of £125,000 be retained as part of the charity's reserves as provision for four months operating costs.

The free reserves of the group, after allowing for funds tied up in tangible fixed assets and designated funds, is £388,745 (2023 - £390,094).

Further reserves relate to projects not yet ready for installation or not yet fully delivered and costs for restricted purpose. This includes funds related to our £2m fundraising appeal to support the new Baird Family Hospital in Aberdeen; monies raised to fund the refurbishment of the Birnie Centre at Raigmore; funds raised to support future works at Ninewells Hospital and funds donated to support the work of the RACH Neurology team.

Any other reserves are only retained for the day-to-day activities of the charity and to ensure the Trustees can respond to urgent or emergency requests for assistance.

RISK

The Trustees apply a low risk strategy for the organisation in terms of financial investment and for project related expenditures. The Trustees review the Risk Register on a quarterly basis.

The Trustees maintain a position that funding should be fully available for any project before it is committed to. Where these projects span several years, reserves are created to allow subsequent years' funding to be available, this would include any capital projects not yet ready for installation or not yet fully delivered.

THE ARCHIE FOUNDATION TRUSTEES' ANNUAL REPORT

INVESTMENT POLICY

The Trustees opt for a low-risk investment policy with funds not immediately due for use held in short-term notice accounts up to a maximum of 1 year. Investments are made to ensure sufficient funds are always available to the charity to deliver on commitments made. The Trustees have sought confirmation from the banking partner that these funds are not invested in activities contrary to the objects of the charity.

The investment performance of £111,298 was up on the previous year (£90,289). With the bank base interest rates remaining favourable, the Board is satisfied with this return, which exceeded expectations.

PLANS FOR THE FUTURE

Plans for the future are conservative and are made with the instability of the current economic climate very much in mind. It is clear that need within our local communities will continue and there is every likelihood that we will continue to see increased demand for our services. With budgetary pressure on the NHS such as it is, we expect our NHS colleagues will increasingly rely on The Archie Foundation for ongoing support, in particular in regard to funding specialist equipment and training.

The effects of the pandemic led to reorganisation and restructuring of the charity which significantly reduced our cost base. The Finance and Governance committee and the senior management team continue to meet on a regular basis to monitor income and cost and to ensure that priorities are assessed and addressed.

The charity is now entering year three of a three-year business plan approved in 2022. The plan was shared with key donors and supporters and can be requested by interested parties. The Board of Trustees will soon begin work to create a new business plan for the period beginning 2025.

CONNECTED BODIES

ARCHIE Ventures Limited is a wholly owned subsidiary company which has a registered office address of 14 Carden Place, Aberdeen, AB10 1UR – that of our solicitors.

RELATIONSHIP BETWEEN THE CHARITY AND RELATED PARTIES

ARCHIE Ventures Limited was set up as a subsidiary trading company of the charity and donates its profits to the charity. Two trustees, Carol Munro (Board Chair) and David Strachan are directors of ARCHIE Ventures Limited.

The following individuals who were trustees of The Archie Foundation for the period, or part of the period, are employees of NHS Grampian, NHS Highland or NHS Tayside:

- Caron Cruickshank
- Paul Monaghan
- Michael Reidy
- Fiona Willox
- Hazel Whyte

GOING CONCERN

The Trustees are satisfied that the accounts should be prepared on a going concern basis. They have reviewed the level of reserves, the budget for both income and expenditure for the next 12 months and also reviewed the risks to the charity and its ability to continue to raise funds in the future.

**THE ARCHIE FOUNDATION
TRUSTEES' ANNUAL REPORT**

PROVISION OF INFORMATION TO AUDITORS

Each of the persons who are trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that director is aware, there is no relevant audit information of which the company and the group's auditors are unaware, and
- that each director has taken all the steps that ought to have been taken as a director in order to be aware of any information needed by the company and the group's auditors in connection with preparing their report and to establish that the company and the group's auditors are aware of that information.

AUDITORS

Anderson, Anderson & Brown Audit LLP have expressed their willingness to continue in office and a resolution proposing their re-appointment will be submitted at the annual general meeting.

The report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf.


Carol Munro
Chairperson

Date: 26/11/2025

THE ARCHIE FOUNDATION

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also directors of The ARCHIE Foundation for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the Group and of the incoming resources and application of resources, including the income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable Group will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company and the Group's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and the Group and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charitable company and the Group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE ARCHIE FOUNDATION

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF THE ARCHIE FOUNDATION

Opinion

We have audited the financial statements of The Archie Foundation for the year ended 31 December 2024 which comprise the Charity Statements of Financial Activities, the Charity Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of the incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and Regulations 6 and 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

THE ARCHIE FOUNDATION

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF THE ARCHIE FOUNDATION

Other information (continued)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of our audit

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 require us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the trustees' report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 12, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

THE ARCHIE FOUNDATION

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF THE ARCHIE FOUNDATION

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations - this responsibility lies with management with the oversight of the trustees.

Based on our understanding of the Charitable Company and industry, discussions with management and trustees we identified financial reporting standards and Companies Act 2006 as having a direct effect on the amounts and disclosures in the financial statements.

As part of the engagement team discussion about how and where the Charitable Company's financial statements may be materially misstated due to fraud, we did not identify any areas with an increased risk of fraud.

Our audit procedures included:

- completing a risk-assessment process during our planning for this audit that specifically considered the risk of fraud;
- enquiry of management about the Charitable Company's policies, procedures and related controls regarding compliance with laws and regulations and if there are any known instances of non-compliance;
- examining supporting documents for all material balances, transactions and disclosures;
- review, where applicable, of the Board of Trustees' minutes;
- enquiry of management, about litigations and claims and inspection of relevant correspondence;
- evaluation of the selection and application of accounting policies related to subjective measurements and complex transactions;
- analytical procedures to identify any unusual or unexpected relationships;
- specific audit testing on and review of areas that could be subject to management override of controls and potential bias, most notably around the key judgments and estimates, including the carrying value of accruals, recoverability of trade debtors and income recognition;
- considering management override of controls outside of the normal operating cycles including testing the appropriateness of journal entries recorded in the general ledger and other adjustments made in the preparation of the financial statements including evaluating the business rationale of significant transactions, outside the normal course of business.

Owing to the inherent limitations of an audit, there is an unavoidable risk that some material misstatements of the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK).

The potential effects of inherent limitations are particularly significant in the case of misstatement resulting from fraud because fraud may involve sophisticated and carefully organized schemes designed to conceal it, including deliberate failure to record transactions, collusion or intentional misrepresentations being made to us.

THE ARCHIE FOUNDATION

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF THE ARCHIE FOUNDATION

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Anderson Anderson & Brown Audit LLP

.....
Derek S Mair
Senior Statutory Auditor

For and on behalf of
Anderson Anderson & Brown Audit LLP

Statutory Auditor

Kingshill View
Prime Four Business Park
Kingswells
Aberdeen
AB15 8PU

Date: *26 June 2025*

THE ARCHIE FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Unrestricted funds £	Restricted funds £	2024 Total Funds £	2023 Total Funds £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	950,206	641,128	1,591,334	1,150,822
Other trading activities	4	236,651	175,301	411,952	426,130
Investments	5	111,298	-	111,298	90,289
TOTAL INCOME		1,298,155	816,429	2,114,584	1,667,241
EXPENDITURE ON:					
Raising funds	6	116,611	139,192	255,803	232,599
Charitable activities	7	643,604	808,877	1,452,481	1,803,828
		760,215	948,069	1,708,284	2,036,427
NET INCOME / (EXPENDITURE)		537,940	(131,640)	406,300	(369,186)
Transfer between funds		(311,792)	311,792	-	-
NET MOVEMENT IN FUNDS		226,148	180,152	406,300	(369,186)
RECONCILIATION OF FUNDS					
Total funds brought forward	17	588,648	939,677	1,528,325	1,897,511
Total funds carried forward	17	814,796	1,119,829	1,934,625	1,528,325

The company has made no gains or losses other than as reported above.

The notes on pages 20 to 34 form part of these financial statements.

THE ARCHIE FOUNDATION
COMPANY NUMBER: SC340297
BALANCE SHEET – 31 DECEMBER 2024

	Note	2024 £	2023 £
FIXED ASSETS			
Tangible fixed assets	12	3,099	4,504
Investments	13	2	2
		<u>3,101</u>	<u>4,506</u>
CURRENT ASSETS			
Debtors	14	139,141	37,459
Cash at bank and in hand		<u>3,048,218</u>	<u>2,498,261</u>
		<u>3,187,359</u>	<u>2,535,720</u>
CREDITORS: amounts falling due within one year	15	1,255,835	1,011,901
NET CURRENT ASSETS		<u>1,931,524</u>	<u>1,523,819</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,934,625</u>	<u>1,528,325</u>
NET ASSETS		<u>1,934,625</u>	<u>1,528,325</u>
FUNDS			
Unrestricted	17	391,844	394,598
Designated	17	422,952	194,050
Restricted	17	<u>1,119,829</u>	<u>939,677</u>
		<u>1,934,625</u>	<u>1,528,325</u>

Signed on behalf of the Board of Trustees



.....
Carol Munro
Chair of the Board of Trustees

Date: 26/06/2025

The notes on pages 20 to 34 form part of the financial statements.

THE ARCHIE FOUNDATION
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2024

		2024 £	2023 £
Cash flow from operating activities			
Net cash flow from operating activities	19	<u>438,659</u>	<u>356,178</u>
Cash flow from investing activities			
Interest received		111,298	90,289
Purchase of tangible fixed assets		<u>-</u>	<u>(4,878)</u>
Net cash flow from investing activities		<u>111,298</u>	<u>85,411</u>
Increase in cash and cash equivalents in the year		549,957	441,589
Cash and cash equivalents at 31 December 2023		<u>2,498,261</u>	<u>2,056,672</u>
Cash and cash equivalents at 31 December 2024		<u><u>3,048,218</u></u>	<u><u>2,498,261</u></u>
Cash and cash equivalents comprise:			
Cash at bank and in hand		2,498,261	2,498,261
		<u><u>3,048,218</u></u>	<u><u>2,498,261</u></u>

THE ARCHIE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS – 31 DECEMBER 2024

1. ACCOUNTING POLICIES

(a) *Company information*

The ARCHIE Foundation is a private company limited by guarantee, incorporated in Scotland. The registered office is given on page 1 of these financial statements. The nature of the charity's operations and principal activities are set out within the Trustees' Report on page 2.

(b) *Basis of financial statements preparation*

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The ARCHIE Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

(c) *Going concern*

The trustees, having made due and careful enquiry and preparing forecasts, are of the opinion that the company has adequate working capital to execute its operations over the next 12 months. The trustees, therefore, have made an informed judgement, at the time of approving the financial statements, that there is a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. As a result, the trustees have continued to adopt the going concern basis of accounting in preparing the annual financial statements.

(d) *Consolidation*

Group financial statements have not been prepared as the subsidiary company is dormant in the year to 31 December 2024 and this would not have a material effect on the results of the group.

(e) *Income*

All income is recognised once the Charitable Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the Charitable Company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Charitable Company that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the Charitable Company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the Charitable Company, or the Charitable Company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

THE ARCHIE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS – 31 DECEMBER 2024

1. ACCOUNTING POLICIES (cont.)

(e) *Income (cont.)*

Donated services or facilities are recognised when the Charitable Company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the Charitable Company of the item is probable and that economic benefit can be measured reliably.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the Charitable Company which is the amount the Charitable Company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income from other trading activities includes income earned from fundraising events and trading activities to raise funds for the Charitable Company. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

(f) *Expenditure*

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the Company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the Company and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the Company's charitable activities, including support costs and costs relating to the governance of the Company apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

THE ARCHIE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS – 31 DECEMBER 2024

1. ACCOUNTING POLICIES (cont.)

(g) Taxation

The Charitable Company is considered to pass the tests set out in Schedule 6, Part 1 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Part 11, Chapter 3 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

(h) Government grants

Grant income is recognised once the Charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably. Where terms or conditions are attached to grants, these must be met before the income is recognised as the entitlement condition will not have been satisfied until that point. Where terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is deferred.

(i) Investments in subsidiaries

Investments in subsidiaries are valued at cost less provision for impairment.

(j) Tangible fixed assets and depreciation

All assets costing more than £1,000 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Consolidated statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixture, fittings & equipment	25% reducing balance or 4 years straight line
Website	3 years straight line

(k) Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charitable Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charitable Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

THE ARCHIE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS – 31 DECEMBER 2024

1. ACCOUNTING POLICIES (cont.)

(l) Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(m) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of twelve months or less from the date of acquisition or opening of the deposit or similar account.

(n) Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Charitable Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

(o) Financial instruments

The Charitable Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

(p) Pensions

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the group pays fixed contributions into a separate entity. Once the contributions have been paid, the charity has no further payment obligations.

The contributions are recognised as an expense in the Statement of Financial Activities when they fall due. Amounts not paid are shown in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the charity in independently administered funds.

THE ARCHIE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS – 31 DECEMBER 2024

2. JUDGMENTS IN APPLYING ACCOUNTING POLICIES AND KEY SOURCES OF ESTIMATION UNCERTAINTY

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charitable Company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will seldom equal the related actual results.

Useful economic life of tangible fixed assets

The annual depreciation charge for tangible fixed assets is sensitive to changes in the useful economic lives and residual values of the assets. Useful lives and residual values are reassessed annually. They are assessed where necessary to reflect current estimates based on economic utilisation and physical condition.

3. INCOME FROM DONATIONS AND LEGACIES

	2024 £	2023 £
Donations and legacies	1,591,334	1,150,822
	<u>1,591,334</u>	<u>1,150,822</u>
Attributable to funds as follows:		
Unrestricted	950,206	432,923
Restricted	641,128	717,899
	<u>1,591,334</u>	<u>1,150,822</u>

Included within donations are amounts totalling £74,120 (2023: £57,952) in relation to donated goods and services.

THE ARCHIE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS – 31 DECEMBER 2024

4. INCOME FROM OTHER TRADING ACTIVITIES

	2024 £	2023 £
Fundraising events and merchandise	411,952	426,130
	<u>411,952</u>	<u>426,130</u>
Attributable to funds as follows:		
Unrestricted	236,651	290,236
Restricted	175,301	135,894
	<u>411,952</u>	<u>426,130</u>

5. INCOME FROM INVESTMENTS

	2024 £	2023 £
Bank interest receivable	111,298	90,289
	<u>111,298</u>	<u>90,289</u>
Attributable to funds as follows:		
Unrestricted	111,298	90,289
Restricted	-	-
	<u>111,298</u>	<u>90,289</u>

6. EXPENDITURE ON RAISING FUNDS

	2024 £	2023 £
Cost of generating donations and legacies	169,881	147,031
Cost of fundraising events	85,922	85,568
	<u>255,803</u>	<u>232,599</u>
Attributable to funds as follows:		
Unrestricted	116,611	139,300
Restricted	139,192	93,299
	<u>255,803</u>	<u>232,599</u>

THE ARCHIE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS – 31 DECEMBER 2024

7. EXPENDITURE ON CHARITABLE ACTIVITIES

	2024 £	2023 £
Direct costs		
Staff costs	337,414	314,754
Grant funding (note 8)	799,900	1,269,270
	<u>1,137,314</u>	<u>1,584,024</u>
Support costs		
Staff costs	167,014	121,447
Depreciation	1,406	1,367
Marketing	18,667	14,550
Establishment costs	6,179	4,619
Computer and IT	30,844	31,180
Office expenditure	12,684	9,386
Training and recruitment	18,292	288
Travel and subsistence	9,179	5,835
Audit and accountancy fees	10,368	8,880
Professional fees	40,534	22,252
	<u>315,167</u>	<u>219,804</u>
Total	<u>1,452,481</u>	<u>1,803,828</u>
Attributable to funds as follows:		
Unrestricted funds	643,604	555,698
Restricted funds	808,877	1,248,130
	<u>1,452,481</u>	<u>1,803,828</u>

THE ARCHIE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS – 31 DECEMBER 2024

8. ANALYSIS OF GRANTS

(a) Current year

	Direct funding £	Grant funding £	2024 £
Grants to institutions:			
NHS Grampian	142,138	417,705	559,843
NHS Tayside	14,654	58,212	72,866
NHS Highland	14,879	58,096	72,975
Grants to institutions	171,671	534,013	705,684
Grants to individuals	-	94,216	94,216
Total	171,671	628,229	799,900

(b) Prior year

	Direct funding £	Grant funding £	2023 £
Grants to institutions:			
NHS Grampian	106,342	1,016,959	1,123,301
NHS Tayside	9,925	41,288	51,213
NHS Highland	9,884	26,546	36,430
Grants to institutions	126,151	1,084,793	1,210,944
Grants to individuals	-	58,326	58,326
Total	126,151	1,143,119	1,269,270

THE ARCHIE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS – 31 DECEMBER 202

9. NET MOVEMENT IN TOTAL FUNDS FOR THE YEAR *is stated after charging:*

	2024 £	2023 £
Depreciation		
-owned assets	1,406	1,367
Auditors' remuneration		
-audit fees	9,960	9,960
	<u>11,366</u>	<u>11,327</u>

10. STAFF COSTS AND NUMBERS

The average number of persons employed by the charity during the year was as follows:

	2024 £	2023 £
Average number of employees during the year:		
Full time	12	10
Part time	11	10
	<u>23</u>	<u>20</u>

	2024 £	2023 £
Staff costs:		
Wages and salaries	583,726	503,454
Social security costs	46,556	38,998
Pension costs	27,344	21,756
	<u>657,626</u>	<u>564,208</u>

The number of employees who received remuneration during the year in the following ranges were:

	2024 No.	2023 No.
£60,000 - £69,999	<u>1</u>	<u>1</u>

THE ARCHIE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS – 31 DECEMBER 2024

10. STAFF COSTS AND NUMBERS (continued)

The average number of key management personnel during the year was 5 (2023 - 4). At the year-end there was a total of 6 key members of staff.

Key management personnel received remuneration, including employer's national insurance contributions for their services during the year as follows:

	2024 £	2023 £
Key management personnel	<u>£244,714</u>	<u>194,158</u>

11. TRUSTEE REMUNERATION

No directors (or any persons connected with them) received any remuneration or benefits from the company during the current or prior years.

During the year expenses of £1,121 (2023 - £223) were paid to 2 (2023 - 1) of the trustees in relation to travel costs and charitable expenditure. This comprised £1,121 (2023 - £223) paid directly to trustees and £0 (2023 - £0) paid to third parties for expenses incurred.

12. TANGIBLE FIXED ASSETS

	Fixtures & fittings £	Computer equipment £	Total £
Cost			
At 1 January 2024	14,930	-	14,930
Disposals	<u>-</u>	<u>(1,700)</u>	<u>(1,700)</u>
At 31 December 2024	<u>14,930</u>	<u>(1,700)</u>	<u>13,230</u>
Depreciation			
At 1 January 2024	10,425	-	10,425
Charge for year	1,406	-	1,406
Disposals	<u>-</u>	<u>(1,700)</u>	<u>(1,700)</u>
At 31 December 2024	<u>11,831</u>	<u>(1,700)</u>	<u>10,131</u>
Net book value			
At 31 December 2024	<u>3,099</u>	<u>-</u>	<u>3,099</u>
At 31 December 2023	<u>4,504</u>	<u>-</u>	<u>4,504</u>

THE ARCHIE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS – 31 DECEMBER 2024

13. FIXED ASSET INVESTMENTS

	2024 £	2023 £
Investment in subsidiary undertakings	<u>2</u>	<u>2</u>

The charity owns 100% of the issued ordinary share capital (2 ordinary shares of £1 each) of ARCHIE Ventures Limited, a company incorporated and registered in Scotland (company number SC412593), having its registered office at 14 Carden Place, Aberdeen.

ARCHIE Ventures Limited was Dormant in the year with net assets of £1,527 (2023 - £1,527)

14. DEBTORS

	2024 £	2023 £
Trade debtors	47,428	30,520
Other debtors	80,063	-
Prepayments	11,650	6,939
	<u>139,141</u>	<u>37,459</u>

15. CREDITORS: *amounts falling due within one year*

	2024 £	2023 £
Trade creditors	32,485	17,921
Amount due to group undertakings	2	2
Other taxation and social security costs	18,598	12,388
Accruals and deferred income	1,062,750	958,323
Other creditors	142,000	23,267
	<u>1,255,835</u>	<u>1,011,901</u>

16. FINANCIAL INSTRUMENTS

	2024 £	2023 £
Financial assets		
Financial assets measured at amortised cost	<u>3,187,359</u>	<u>2,535,720</u>

THE ARCHIE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS – 31 DECEMBER 2024

17. FUNDS

(a) Current year

	At 1 January 2024 £	Income £	Expenditure £	Transfers £	At 31 December 2024 £
Restricted funds					
Angela Monica Fund	22,091	-	(800)	-	21,291
Baird Family Hospital Appeal	-	7,015	(21,121)	22,091	7,985
Dr Gray's Children's Ward	13,913	1,605	(2,641)	-	12,877
Archie at Aberdeen Neonatal Unit	116,953	76,595	(86,353)	(50,000)	57,195
Tayside Appeal	150,254	60,231	(127,074)	42,930	126,341
Highland Appeal	287,841	229,394	(148,679)	(9,588)	358,968
Highland Appeal – Fresh Air	7,891	-	(17,479)	9,588	-
Archie Child Bereavement Services	88,716	204,447	(241,637)	30,050	81,576
	<u>687,659</u>	<u>579,287</u>	<u>(645,784)</u>	<u>45,071</u>	<u>666,233</u>
Other restricted funds	<u>252,018</u>	<u>237,141</u>	<u>(302,284)</u>	<u>266,721</u>	<u>453,596</u>
Total restricted funds	<u>939,677</u>	<u>816,428</u>	<u>(948,068)</u>	<u>311,792</u>	<u>1,119,829</u>
 Total designated funds	 194,050	 98,800	 (147,042)	 277,144	 422,952
 Total unrestricted funds	 <u>394,598</u>	 <u>1,199,356</u>	 <u>(613,174)</u>	 <u>(588,936)</u>	 <u>391,844</u>
Total funds	<u>1,528,325</u>	<u>2,114,584</u>	<u>(1,708,284)</u>	<u>-</u>	<u>1,934,625</u>

THE ARCHIE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS – 31 DECEMBER 2024

17. FUNDS (Continued)

(b) Prior year

	At 1 January 2023 £	Income £	Expenditure £	Transfers £	At 31 December 2023 £
Restricted funds					
Angela Monica Fund	22,091	-	-	-	22,091
Baird Family Hospital Appeal	264,707	229,361	(823,685)	329,617	-
Dr Gray's Children's Ward	13,799	1,570	(1,456)	-	13,913
Archie at Aberdeen Neonatal Unit	71,624	98,575	(53,246)	-	116,953
Tayside Appeal	135,389	19,222	(4,357)	-	150,254
Highland Appeal	192,614	186,815	(91,588)	-	287,841
Highland Appeal – Fresh Air	7,891	-	-	-	7,891
Archie Child Bereavement Services	90,158	189,023	(190,465)	-	88,716
	<u>798,273</u>	<u>724,566</u>	<u>(1,164,797)</u>	<u>329,617</u>	<u>687,659</u>
Other restricted funds	300,856	129,227	(176,632)	(1,433)	252,018
Total restricted funds	<u>1,099,129</u>	<u>853,793</u>	<u>(1,341,429)</u>	<u>328,184</u>	<u>939,677</u>
Total designated funds	522,416	33,660	(41,864)	(320,162)	194,050
Total unrestricted funds	<u>275,966</u>	<u>779,788</u>	<u>(653,134)</u>	<u>(8,022)</u>	<u>394,598</u>
Total funds	<u><u>1,897,511</u></u>	<u><u>1,667,241</u></u>	<u><u>(2,036,427)</u></u>	<u><u>-</u></u>	<u><u>1,528,325</u></u>

THE ARCHIE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS – 31 DECEMBER 2024

17. FUNDS (continued)

Restricted funds are specifically for departments or cases and can only be used for that specified fund. The most significant funds are used for the following purposes:

Angela Monica Fund

This fund was set up for the restricted purposes of supporting children with clubfoot and/or research into clubfoot.

Baird Family Hospital Appeal

The Baird Family Hospital Appeal was launched in October 2019 to raise funds for the Neonatal and Maternity units at the new family hospital at Aberdeen Royal Infirmary.

Dr Gray's Children's Ward

This relates to fundraising for the refurbishment of the children's ward at Dr Gray's Hospital in Elgin.

Archie at Aberdeen Neonatal Unit

These funds are to be used to promote the establishment, maintenance and management of a continuing support group to parents, in Grampian and environs, with babies in the Special Nursery at Aberdeen Maternity Hospital.

Tayside Appeal

These are funds that have a restricted purpose for supporting specific projects or activities in Tayside.

Highland Appeal

These are funds that have a restricted purpose for supporting specific projects or activities in Highland.

Highland Appeal – Fresh Air

This appeal was set up to create outdoor space and play areas at the Children's Highland Unit at Raigmore.

Archie Child Bereavement Services

This is a restricted fund with the purpose of providing bereaved children and their families, NHS Staff and Schools with help and support when dealing with a bereavement. Support can be the provision of specialist bereavement books, dedicated volunteer visits and activity days for children and training and conferences for NHS staff, professionals from Social Work and other third sector, schools and volunteer bereavement responders.

THE ARCHIE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS – 31 DECEMBER 2024

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

(a) Current year

	Unrestricted funds £	Restricted funds £	Total Funds £
Fixed assets	3,101	-	3,101
Net current assets	811,695	1,119,829	1,931,524
	<u>814,796</u>	<u>1,119,829</u>	<u>1,934,625</u>
Prior year			
Fixed assets	4,506	-	4,506
Net current assets	584,142	939,677	1,523,819
	<u>588,648</u>	<u>939,677</u>	<u>1,528,325</u>

19. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income/(expenditure) for the year (as per statement of financial activities)	406,300	(369,186)
Adjustment for:		
Depreciation charges	1,406	1,367
Interest received	(111,298)	(90,289)
Decrease in debtors	(101,683)	32,255
Increase/(decrease) in creditors	243,934	782,031
Net cash flows used in operating activities	<u>438,659</u>	<u>356,178</u>

20. RELATED PARTY TRANSACTIONS

Throughout the year the Charitable Company was controlled by the Board of Trustees.

During the year the husband of one of the trustees was employed, receiving remuneration of £3,301 (2023 - £31,339) from the Charity. This employee retired in February 2024.

During the year expenses of £1,121 (2023 - £223) was paid to 2 (2023 - 1) of the trustees in relation to charitable expenditure. This comprised of £1,121 (2023 - £223) being paid directly to trustees and £0 (2023 - £0) paid to third parties for expenses incurred.

21. LEGAL STATUS

The Archie Foundation is a company limited by guarantee and not having a share capital. The members' liability in the event of winding up is limited by guarantee not exceeding £1 per member.